

BAF Calculation for week 01 2023: from 02 January 2023 to 08 January 2023/ closing prices date below:

	Port	Grade	Price
Thursday 29 December 2023	Los Angeles	VLSFO 0.5%	660,0
Thursday 29 December 2023	Los Angeles	LSMGO 0.1%	1.023,5
Thursday 29 December 2023	Valparaiso	VLSFO 0.5%	1.081,0
Thursday 29 December 2023	Philadelphia	VLSFO 0.5%	669,0
Thursday 29 December 2023	Philadelphia	LSMGO 0.1%	1.052,0

Chile/USWC	Price			Base Price			Factor			BAF
Los Angeles VLSFO 0.5%	660,0 x	65%	429,000							
Los Angeles LSMGO 0.1%	1023,5 x	10%	102,35							
Valparaiso VLSFO 0.5%	1081,0 x	25%	270,25							
			801,600	801,60	-	400	=	401,60	x	0,155 = 62,25
Chile/USEC										
Philadelphia VLSFO 0.5%	669,0 x	60%	401,4							
Philadelphia LSMGO 0.1%	1052,0 x	15%	157,8							
Valparaiso VLSFO 0.5%	1081,0 x	25%	270,3							
			829,5	829,45	-	400	=	429,45	x	0,155 = 66,56

(Calculation: Base price minus Weekly weighted Average * factor = Bunker adjustment).