

BAF Calculation for week 04 2023: from 23 January 2023 to 29 January 2023/ closing prices date below:

	Port	Grade	Price
Thursday 19 January 2023	Los Angeles	VLSFO 0.5%	749,0
Thursday 19 January 2023	Los Angeles	LSMGO 0.1%	1.098,5
Thursday 19 January 2023	Valparaiso	VLSFO 0.5%	1.086,0
Thursday 19 January 2023	Philadelphia	VLSFO 0.5%	667,0
Thursday 19 January 2023	Philadelphia	LSMGO 0.1%	1.067,0

Chile/USWC	Price			Base Price	Factor				BAF x plts std	BAF x cnt
Los Angeles VLSFO 0.5%	749,0 x	65%	486,850							
Los Angeles LSMGO 0.1%	1098,5 x	10%	109,85						72,57	1.451,40
Valparaiso VLSFO 0.5%	1086,0 x	25%	271,50							
			868,200	868,20	-	400	=	468,20	x	0,155
Chile/USEC										
Philadelphia VLSFO 0.5%	667,0 x	60%	400,2							
Philadelphia LSMGO 0.1%	1067,0 x	15%	160,1						66,92	1.338,40
Valparaiso VLSFO 0.5%	1086,0 x	25%	271,5							
			831,8	831,75	-	400	=	431,75	x	0,155

(Calculation: Base price minus Weekly weighted Average * factor = Bunker adjustment).