

BAF Calculation for week 07 2023: from 13 February 2023 to 19 February 2023/ closing prices date below:

	Port	Grade	Price
Thursday 09 February 2023	Los Angeles	VLSFO 0.5%	714,0
Thursday 09 February 2023	Los Angeles	LSMGO 0.1%	967,5
Thursday 09 February 2023	Valparaiso	VLSFO 0.5%	1.104,0
Thursday 09 February 2023	Philadelphia	VLSFO 0.5%	681,0
Thursday 09 February 2023	Philadelphia	LSMGO 0.1%	912,0

Chile/USWC	Price			Base Price	Factor				BAF x plts std	BAF x cnt
Los Angeles VLSFO 0.5%	714,0 x	65%	464,100							
Los Angeles LSMGO 0.1%	967,5 x	10%	96,75						67,71	1.354,20
Valparaiso VLSFO 0.5%	1104,0 x	25%	276,00							
			836,850	836,85	-	400	=	436,85	x	0,155
Chile/USEC										
Philadelphia VLSFO 0.5%	681,0 x	60%	408,6							
Philadelphia LSMGO 0.1%	912,0 x	15%	136,8						65,32	1.306,40
Valparaiso VLSFO 0.5%	1104,0 x	25%	276,0							
			821,4	821,40	-	400	=	421,40	x	0,155

(Calculation: Base price minus Weekly weighted Average * factor = Bunker adjustment).