

BAF Calculation for week 08 2023: from 20 February 2023 to 26 February 2023/ closing prices date below:

	Port	Grade	Price
Thursday 16 February 2023	Los Angeles	VLSFO 0.5%	697,0
Thursday 16 February 2023	Los Angeles	LSMGO 0.1%	958,5
Thursday 16 February 2023	Valparaiso	VLSFO 0.5%	1.079,0
Thursday 16 February 2023	Philadelphia	VLSFO 0.5%	669,0
Thursday 16 February 2023	Philadelphia	LSMGO 0.1%	913,0

Chile/USWC	Price				Base Price	Factor				BAF x plts std	BAF x cnt
Los Angeles VLSFO 0.5%	697,0	x	65%	453,050							
Los Angeles LSMGO 0.1%	958,5	x	10%	95,85						64,89	1.297,80
Valparaiso VLSFO 0.5%	1079,0	x	25%	269,75							
				818,650	818,65	-	400	=	418,65	x	0,155
Chile/USEC											
Philadelphia VLSFO 0.5%	669,0	x	60%	401,4							
Philadelphia LSMGO 0.1%	913,0	x	15%	137,0						63,26	1.265,20
Valparaiso VLSFO 0.5%	1079,0	x	25%	269,8							
				808,1	808,10	-	400	=	408,10	x	0,155

(Calculation: Base price minus Weekly weighted Average * factor = Bunker adjustment).