

BAF Calculation for week 10 2023: from 06 March 2023 to 12 March 2023/ closing prices date below:

	Port	Grade	Price
Thursday 02 March 2023	Los Angeles	VLSFO 0.5%	673,0
Thursday 02 March 2023	Los Angeles	LSMGO 0.1%	948,5
Thursday 02 March 2023	Valparaiso	VLSFO 0.5%	1.008,0
Thursday 02 March 2023	Philadelphia	VLSFO 0.5%	672,0
Thursday 02 March 2023	Philadelphia	LSMGO 0.1%	938,0

Chile/USWC	Price			Base Price	Factor			BAF x plts std	BAF x cnt
Los Angeles VLSFO 0.5%	673,0 x	65%	437,450						
Los Angeles LSMGO 0.1%	948,5 x	10%	94,85					59,57	1.191,40
Valparaiso VLSFO 0.5%	1008,0 x	25%	252,00						
			784,300	784,30	-	400	= 384,30 x 0,155		
Chile/USEC									
Philadelphia VLSFO 0.5%	672,0 x	60%	403,2					61,36	1.227,20
Philadelphia LSMGO 0.1%	938,0 x	15%	140,7						
Valparaiso VLSFO 0.5%	1008,0 x	25%	252,0						
			795,9	795,90	-	400	= 395,90 x 0,155		

(Calculation: Base price minus Weekly weighted Average * factor = Bunker adjustment).