

BAF Calculation for week 13 2023: from 27 March 2023 to 02 April 2023/ closing prices date below:

	Port	Grade	Price
Thursday 23 March 2023	Los Angeles	VLSFO 0.5%	624,0
Thursday 23 March 2023	Los Angeles	LSMGO 0.1%	876,5
Thursday 23 March 2023	Valparaiso	VLSFO 0.5%	992,0
Thursday 23 March 2023	Philadelphia	VLSFO 0.5%	599,0
Thursday 23 March 2023	Philadelphia	LSMGO 0.1%	868,0

Chile/USWC	Price				Base Price	Factor				BAF x plts std	BAF x cnt
Los Angeles VLSFO 0.5%	624,0	x	65%	405,600							
Los Angeles LSMGO 0.1%	876,5	x	10%	87,65						52,89	1.057,80
Valparaiso VLSFO 0.5%	992,0	x	25%	248,00							
				741,250	741,25	-	400	=	341,25	x	0,155
Chile/USEC											
Philadelphia VLSFO 0.5%	599,0	x	60%	359,4							
Philadelphia LSMGO 0.1%	868,0	x	15%	130,2						52,33	1.046,60
Valparaiso VLSFO 0.5%	992,0	x	25%	248,0							
				737,6	737,60	-	400	=	337,60	x	0,155

(Calculation: Base price minus Weekly weighted Average * factor = Bunker adjustment).