

BAF Calculation for week 46 2023: from 13 November 2023 to 19 November 2023/ closing prices date below:

	Port	Grade	Price
Thursday 09 November 2023	Los Angeles	VLSFO 0.5%	705,0
Thursday 09 November 2023	Los Angeles	LSMGO 0.1%	948,5
Thursday 09 November 2023	Valparaiso	VLSFO 0.5%	748,0
Thursday 09 November 2023	Philadelphia	VLSFO 0.5%	620,0
Thursday 09 November 2023	Philadelphia	LSMGO 0.1%	920,0

Chile/USWC	Price				Base Price	Factor				BAF x plts std
Los Angeles VLSFO 0.5%	705,0 x	65%	458,250							
Los Angeles LSMGO 0.1%	948,5 x	10%	94,85							
Valparaiso VLSFO 0.5%	748,0 x	25%	187,00							
			740,100	740,10	-	400	=	340,10	x	0,155
Chile/USEC										
Philadelphia VLSFO 0.5%	620,0 x	60%	372,0							
Philadelphia LSMGO 0.1%	920,0 x	15%	138,0							
Valparaiso VLSFO 0.5%	748,0 x	25%	187,0							
			697,00	697,00	-	400	=	297,00	x	0,155
										52,72
										46,04

(Calculation: Base price minus Weekly weighted Average * factor = Bunker adjustment).