

BAF Calculation for week 47 2023: from 20 November 2023 to 26 November 2023/ closing prices date below:

	Port	Grade	Price
Thursday 16 November 2023	Los Angeles	VLSFO 0.5%	697,0
Thursday 16 November 2023	Los Angeles	LSMGO 0.1%	957,5
Thursday 16 November 2023	Valparaiso	VLSFO 0.5%	783,0
Thursday 16 November 2023	Philadelphia	VLSFO 0.5%	617,0
Thursday 16 November 2023	Philadelphia	LSMGO 0.1%	917,0

Chile/USWC	Price				Base Price	Factor				BAF x plts std
Los Angeles VLSFO 0.5%	697,0	x	65%	453,050						
Los Angeles LSMGO 0.1%	957,5	x	10%	95,75						
Valparaiso VLSFO 0.5%	783,0	x	25%	195,75						
				744,550	744,55	-	400	=	344,55	x 0,155
										53,41
Chile/USEC										
Philadelphia VLSFO 0.5%	617,0	x	60%	370,2						
Philadelphia LSMGO 0.1%	917,0	x	15%	137,6						
Valparaiso VLSFO 0.5%	783,0	x	25%	195,8						
				703,5	703,50	-	400	=	303,50	x 0,155
										47,04

(Calculation: Base price minus Weekly weighted Average * factor = Bunker adjustment).