

BAF Calculation for week 48 2023: from 27 November 2023 to 03 December 2023/ closing prices date below:

	Port	Grade	Price
Wednesday 22 November 2023	Los Angeles	VLSFO 0.5%	706,0
Wednesday 22 November 2023	Los Angeles	LSMGO 0.1%	978,5
Wednesday 22 November 2023	Valparaiso	VLSFO 0.5%	900,0
Wednesday 22 November 2023	Philadelphia	VLSFO 0.5%	633,0
Wednesday 22 November 2023	Philadelphia	LSMGO 0.1%	938,0

Chile/USWC	Price				Base Price	Factor				BAF x plts std
Los Angeles VLSFO 0.5%	706,0 x	65%	458,900							
Los Angeles LSMGO 0.1%	978,5 x	10%	97,85							59,17
Valparaiso VLSFO 0.5%	900,0 x	25%	225,00							
			781,750	781,75	-	400	=	381,75	x	0,155
Chile/USEC										
Philadelphia VLSFO 0.5%	633,0 x	60%	379,8							53,55
Philadelphia LSMGO 0.1%	938,0 x	15%	140,7							
Valparaiso VLSFO 0.5%	900,0 x	25%	225,0							
			745,5	745,50	-	400	=	345,50	x	0,155

(Calculation: Base price minus Weekly weighted Average * factor = Bunker adjustment).