

BAF Calculation for week 49 2023: from 04 December 2023 to 10 December 2023/ closing prices date below:

	Port	Grade	Price
Thursday 30 November 2023	Los Angeles	VLSFO 0.5%	702,0
Thursday 30 November 2023	Los Angeles	LSMGO 0.1%	971,5
Thursday 30 November 2023	Valparaiso	VLSFO 0.5%	919,0
Thursday 30 November 2023	Philadelphia	VLSFO 0.5%	633,0
Thursday 30 November 2023	Philadelphia	LSMGO 0.1%	935,0

Chile/USWC			Price	Base			Factor	BAF x plts
Los Angeles VLSFO 0.5%	702,0 x	65%	456,300					59,40
Los Angeles LSMGO 0.1%	971,5 x	10%	97,15					
Valparaiso VLSFO 0.5%	919,0 x	25%	229,75					
			783,200	783,20	-	400 = 383,20	x 0,155	
Chile/USEC								54,22
Philadelphia VLSFO 0.5%	633,0 x	60%	379,8					
Philadelphia LSMGO 0.1%	935,0 x	15%	140,3					
Valparaiso VLSFO 0.5%	919,0 x	25%	229,8					
			749,8	749,80	-	400 = 349,80	x 0,155	

(Calculation: Base price minus Weekly weighted Average * factor = Bunker adjustment).