

BAF Calculation for week 49 2025: from 01 December 2025 to 07 December 2025/ closing prices date below:

	Port	Grade	Price
Wednesday, 26 November 2025	Los Angeles	VLSFO 0.5%	469.0
Wednesday, 26 November 2025	Los Angeles	LSMGO 0.1%	765.5
Wednesday, 26 November 2025	Valparaiso	VLSFO 0.5%	708.0
Wednesday, 26 November 2025	Philadelphia	VLSFO 0.5%	474.0
Wednesday, 26 November 2025	Philadelphia	LSMGO 0.1%	764.0

Chile/USWC	Price	Base	Factor	BAF x plts
Los Angeles VLSFO 0.5%	469.0 x	65%	304.850	24.55
Los Angeles LSMGO 0.1%	765.5 x	10%	76.55	
Valparaiso VLSFO 0.5%	708.0 x	25%	177.00	
			558.400 558.40 - 400 = 158.40 x 0.155	
Chile/USEC				27.28
Philadelphia VLSFO 0.5%	474.0 x	60%	284.4	
Philadelphia LSMGO 0.1%	764.0 x	15%	114.6	
Valparaiso VLSFO 0.5%	708.0 x	25%	177.0	
			576.0 576.00 - 400 = 176.00 x 0.155	

(Calculation: Base price minus Weekly weighted Average * factor = Bunker adjustment).