

BAF Calculation for week 52 2025: from 22 December 2025 to 28 December 2025/ closing prices date below:

	Port	Grade	Price
Thursday, 18 December 2025	Los Angeles	VLSFO 0.5%	477.0
Thursday, 18 December 2025	Los Angeles	LSMGO 0.1%	669.5
Thursday, 18 December 2025	Valparaiso	VLSFO 0.5%	717.0
Thursday, 18 December 2025	Philadelphia	VLSFO 0.5%	474.0
Thursday, 18 December 2025	Philadelphia	LSMGO 0.1%	693.0

Chile/USWC	Price	Base	Factor	BAF x plts
Los Angeles VLSFO 0.5%	477.0 x	65%	310.050	24.22
Los Angeles LSMGO 0.1%	669.5 x	10%	66.95	
Valparaiso VLSFO 0.5%	717.0 x	25%	179.25	
			556.250 556.25 - 400 = 156.25 x 0.155	
Chile/USEC				25.98
Philadelphia VLSFO 0.5%	474.0 x	60%	284.4	
Philadelphia LSMGO 0.1%	693.0 x	15%	104.0	
Valparaiso VLSFO 0.5%	717.0 x	25%	179.3	
			567.6 567.60 - 400 = 167.60 x 0.155	

(Calculation: Base price minus Weekly weighted Average * factor = Bunker adjustment).